RESOLUTION 2008-1007

RESOLUTION AUTHORIZING THE OGLE COUNTY BOARD CHAIRMAN AND STATE'S ATTORNEY TO EXECUTE THE BYRON POWER STATION REAL PROPERTY TAX ASSESSMENT SETTLEMENT AGREEMENT

WHEREAS, Ogle County is a party to an action in Ogle Circuit Court, Case # 2007-CH-5, that involves a genuine, justiciable controversy; and

WHEREAS, all parties to the lawsuit, except for the State of Illinois Property Tax Appeal Board, have negotiated a proposed Joint Real Property Tax Settlement Agreement;

WHEREAS, said Joint Real Property Tax Settlement Agreement has been presented to the Ogle County Board for review;

WHEREAS, the Joint Real Property Tax Settlement Agreement is proper and in conformance with the provisions of Section 9-45 of the Property Tax Code (35 ILCS 200/9-45);

WHEREAS, the Ogle County Board authorizes the Ogle County State's Attorney and Ogle County Board Chairman to execute said Joint Real Property Tax Settlement Agreement;

NOW, THEREFORE, BE IT RESOLVED Ogle County has full power and authority to enter into, execute, and deliver the settlement agreement and to perform the transactions, covenants, obligations, and undertakings described therein, and authorizes the Chairman of Ogle County and the State's Attorney of Ogle County to execute such transactions.

Presented and Approved at the October 28, 2008 Special County Board Meeting.

W. Ed Rice
Chairman, Ogle County Board

Attest:

Rebecca Huntley
Ogle County Clerk